



Compact Signing Date:	7-Apr-11
Entry into Force Date:	20-Sep-13
End of Compact Date:	19-Sep-18
Compact Closeout Period:	20-Sep-18 to 17-Jan-19
Current Compact Budget:	\$350,700,000

Target to be set pending approval of an Energy Plan by the Ministry of Natural Resources, Energy and Mines.

² All indicators are at the project level.

³ Target updated from TBD pending an M&E plan revision.

⁴ Performance is measured on a quarterly basis with 100% execution targeted; this is not a cumulative indicator.

⁵ Baseline is above 100% due to outdated figures for planned maintenance budget at start of Compact.

⁶ Compact support for maintenance planning and execution has begun and mentoring planned for Q1-Q2 FY16. This will include continued procurement and budget planning and execution, along with improved maintenance planning specifically.

⁷ Bad Debt increases beyond baseline level are likely due to increasing tariffs and unit sales, creating additional collection burden. FINOPS consultancy will support efforts to address billing/collections challenges. ESCOM is in the process of moving all non-maximum demand customers, including most GoM entities, to pre-paid meters by 2017. This will limit customers on post-paid meters to a very small percentage of customers. All new residential and general customer connections are prepaid. GoM arrears to ESCOM partially cleared by MWW 200M TAF contribution and promissory note from GoM to cover all FY14 GoM arrears, but these may rise again.

⁸ Energy regulator (MERA) approved 37.28% tariff increase in April 2014 to be phased in on an annual basis over four-year period.

⁹ Target number of grants is pending M&E plan revision.